

H.C. 64 • Box 153 • 2555 No. Highway 89A • Fredonia, AZ 86022 • 520 643 7321 (phone) • 520 643 7328 (fax)

March 27, 2000

Mr. D. Wayne Hedberg Permit Supervisor Utah State Division of Oil, Gas and Mining 1594 West North Temple, Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801

Re: Roger B. Smith - International Uranium (USA) Corporation Relationship

Dear Mr. Hedberg:

This letter is written as a matter of record and to advise you and your staff that my employment by International Uranium (USA) Corporation (IUSA) will terminate effective March 31, 2000.

The positive business relationship established with you and your staff members during the many past years of association is sincerely coveted and I hope to continue the same in the future.

Thank you for your help and assistance in the past.

Very truly yours,

Roger B. Smith

General Manager of Mining and Exploration

cc: File

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